

# Insight

by Louis Gabriele

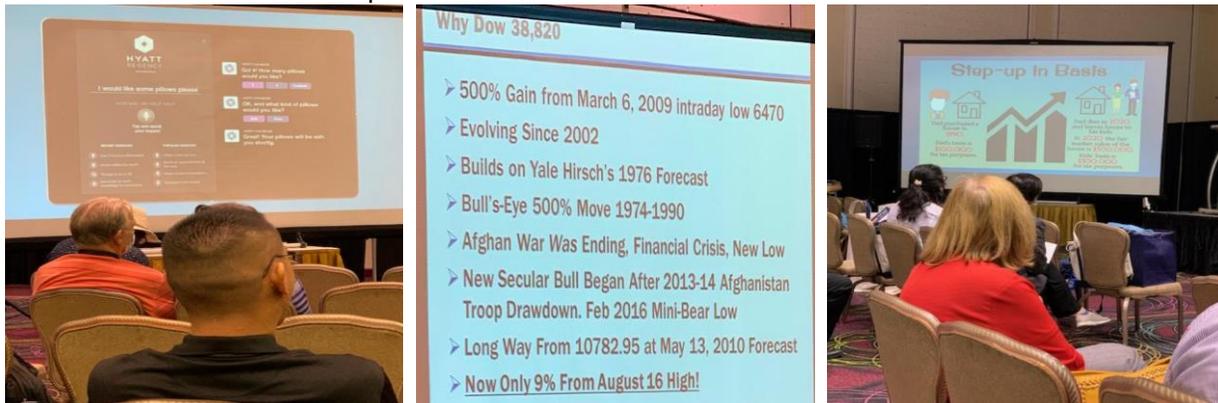
The market is down one day. Then the market is up another day. How do you handle the market uncertainty? I went to the Money Show in Las Vegas during September 2021 to find out.



Take a defensive posture, they told me. NABET Members can take risks but do it carefully so you protect yourself. When you always play it safe, you might not earn much. Take bonds, for example, it, usually, is a safe investment. The 10-year Treasury bond currently yields about 1.5% but inflation is a little over 3%. So your investment is just under half of that. In other words, you are earning a negative yield. When you trade equities, it is risky, but it provides opportunities to make a handsome return. Let us say you traded the S&P 500 (SPX) this year with a well-diversified portfolio, you would be up more than 15%. With this year's move in inflation, you would be way ahead hypothetically. NABET Members should check with their financial adviser.



The Money Show has been around for 40 years, creating successful investors and traders by putting on classes and workshops delivering elite-caliber advice and actionable recommendations from a wide range of knowledgeable, experienced experts. In 2021, they did not disappoint. The Money Show got off to a smooth start with the Exhibit Hall Grand Opening. Investors and traders donned their masks and kept their distance for the free and paid education.



## Wealth Management



The Money Show, chaired by Kim Githler, offered 30+ educational workshops and stage presentations featuring Keith Fitz-Gerald, Amy Smith, Craig Johnson, Harry Boxer, Brad Thomas and other world-class financial experts, as well as exciting meet & greets, book signings, and photo ops with Stephen Moore, Nancy Tengler, Ray Wang, Jon Najarian, and Marc LoPresti!

**Some Topics covered: Prospering in Times of Uncertainty and Change, Double Hazards of Taxation and Inflation, and Following the Big Money**

“It is amazing that the dollar can show such incredible strength at this time. The dollar strength, along with the Energy Information Administration (EIA) petroleum status report, took traders' minds off of the global energy crisis and inflation for the moment. The EIA reported that US oil production came back to 11.1 million barrels a day. It was impressive but not enough to give us comfort that US producers will be able to meet demand. The competition for crude and record-breaking coal and natural gas prices will cause a big increase for the power generation.”



[Phil Flynn](#)

The Price Futures Group

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### HSA

HSA's is an overlooked retirement vehicle. Members, who are enrolled in a high-deductible health plan (HDHP), may contribute funds to an account that is not subject to federal income tax at the time of deposit. This is not like a flexible spending account (FSA). A Health Savings Account (HSA) is a tax-advantaged medical savings account available to taxpayers in the United States. HSA funds roll

over year after year, even if the money is not spent by the individual owner. The money invested can help NABET Members cover what may be your largest expense in retirement: health care. As people live longer and health-care costs continue to outpace general inflation, it's more important than ever to prepare to protect your financial security from such expenses through your golden years. Info Provided by Morgan Stanley

For the 2021 tax year, Moose Members have until Tax Day 2022 to contribute to the HSA. You are allowed up to \$3,600 for individuals and \$7,200 for families. Individuals 55+ can save an additional \$1,000 per year in catch-up amounts.

[Jeff Greenblatt](#)



**Lucas Wave Int'l, LLC**

“Why is the crowd suddenly worried about interest rates? People like us who study these conditions on a regular basis realize that

until such time the pattern breaks support. The low in April was a polarity flip based on prior resistance from the 2016 and 2019 price highs. I wouldn't have thought the crowd would pick this data point to get jittery. I would've thought the crowd would panic only after support breaks. I think people are slowly figuring out the only reason the market has recovered over the past 18 months is not because of real economic growth or productivity but due to the Fed bailing out everything in sight. All I can tell you with rates at 1.29%, which is well below the long-term average of 4.51%, the fact the crowd fears any rise in the cost of borrowing is very troubling.”

As far as the Money Show goes, each session energizes, empowers, and educates the people who participate. It offers the opportunity to learn and hopefully profit. That is why people keep going back year after year in the thousands.

Be well, stay safe and donate to the Charities of your choice and think of the little children

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